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Overview of regulatory landscape in Europe relevant to Mobile Connect

GSMA Mobile Connect Summit
London, April 26, 2017

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New EU rules relevant to Mobile Connect

- Electronic identification (eID)
- Electronic payments
- Privacy and security
- Cloud

eID and Trust Services Regulation (eIDAS)

- National eIDs
 - Cross-border mutual recognition
 - Mandatory from Sep. 2018
 - Germany first to notify
 - Recognised also by online platforms?
- Trust services (e.g. e-signatures)

Second Payment Services Directive (PSD2)

- Transposition deadline Jan. 2018
- Access for FinTechs
- Strong customer authentication
- Regulatory Technical Standards
 - Feb. 2017: EBA final draft
 - May 2017: Commission adopts
 - + 18 months: Enter into application

General Data Protection Regulation (GDPR)

- From May 2018
- New rights, e.g. personal data portability
- Data breach reporting
- Will apply to companies outside EU
- Fines up to 4% annual turnover

e-Privacy Regulation

- Under adoption, target May 2018
- Specific privacy rules for electronic communications
- Level playing field for telecoms and OTTs
- Consent required for processing metadata and content

Personal data transfers outside EU

- EU-US Privacy Shield
 - First annual review Sep. 2017
- Adequacy decisions for Japan and Korea
- Brexit

European Data Economy initiative

- Public consultation until end April 2017
- Cloud: Data localisation restrictions
- IoT: Data ownership, access and liability