## Mobile Economy China

### Unique Mobile Subscribers
- **2019**: 1.20bn
- **2025**: 1.26bn

**CAGR**: 0.8%

### Mobile Internet Users
- **2019**: 0.91bn
- **2025**: 1.17bn

**CAGR**: 4.3%

### SIM Connections
- **2019**: 1.65bn
- **2025**: 1.73bn

**CAGR**: 0.8%

### Operator Revenues and Investment
- **2019**: RMB1.21tn
- **2025**: RMB1.29tn

Operator capex of RMB1.29tn for the period 2020–2025 (90% on 5G)

### Mobile Industry Contribution to GDP
- **2019**: RMB5.34tn
- **2023**: RMB6.38tn

5.4% of GDP

4.9% of GDP

### Internet of Things
- **2019**: 3.63bn
- **2025**: 8.01bn

Total connections

### Smartphones
- **2019**: 72%
- **2025**: 89%

% of connections

Excluding licensed cellular IoT

### Employment
- **2019**: 2.8m

Jobs directly supported by the mobile ecosystem

+3.7m indirect jobs

### Operator Capex
- Excluding licensed cellular IoT

53% Penetration Rate (% of population)

### Public Funding
- **2019**: RMB611bn

Mobile ecosystem contribution to public funding (before regulatory and spectrum fees)

### Internet of Things
- **2019**: 5m
- **2025**: 807m

% of total connections

Excluding licensed cellular IoT

### Penetration Rate

- **2019**: 82%
- **2025**: 85%

Penetration Rate (% of population)

- **2019**: 62%
- **2025**: 78%

Penetration Rate (% of population)

- **2019**: 113%
- **2025**: 116%

Penetration Rate (% of population)

81% Penetration Rate (% of total connections)

Excluding licensed cellular IoT