



Mobile Money

INTERNATIONAL REMITTANCES VIA MOBILE MONEY - CHANGING LIVES AND LIVELIHOODS

MOBILE MONEY

IS ONE OF THE MOST EXCITING FORCES SHAPING HOW PEOPLE SEND AND RECEIVE INTERNATIONAL REMITTANCES TODAY



In 2016 global remittances amounted to

US\$575bn

Mobile money can be used to send and receive remittances across

51 COUNTRY CORRIDORS at the end of 2016

↑ **6X** since 2013

For international remittances of **US\$ 200**, SDG 10.c aims to achieve a global average transaction cost of

3%

and to eliminate all corridors above

5%

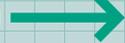
2.7%

Average cost of sending US\$ 200 using mobile money

MOBILE TECHNOLOGY HELPS TO



REDUCE COSTS



PUT MORE MONEY IN THE HANDS OF FAMILIES



BRING US CLOSER TO THE ACHIEVEMENT OF THE UN SDGS

REGISTERED MOBILE MONEY ACCOUNTS SURPASSED

1/2 bn

IN 2016

MOBILE MONEY IS CREATING NEW OPPORTUNITIES TO DEEPEN FINANCIAL INCLUSION

Mobile money connects people to the wider domestic payment ecosystem, giving them a reason to keep their funds in digital form



MORE ENABLING REGULATION CAN FACILITATE COMPETITION AND ACCELERATE THE REDUCTION OF REMITTANCE COSTS

Mobile money remittance senders and receivers reap a host of additional benefits, from privacy, to convenience, security, and transparency

