



Insights from WorldRemit

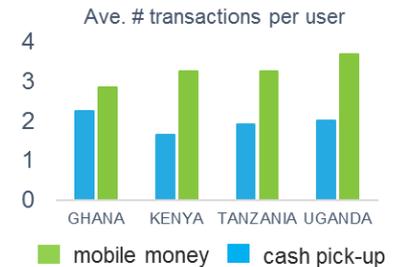


Digital remittance service founded in 2010 by compliance experts with the mission to provide a simpler, safer and lower cost way to send money. Available in 52 countries sending to 140 countries. Money can be received as a bank deposit, cash pick-up, mobile airtime top-up, or deposit into a Mobile Money wallet.

Key messages

- ✓ **70%** of WorldRemit's transactions are made on a mobile device (56% app)
- ✓ **+ 35%** of WorldRemit's 650,000 monthly transactions are paid out as Mobile Money
- ✓ WorldRemit sends to **26** mobile money services in **24** countries: **117m** accounts
- ✓ **74%** of all MTO-originating international remittances to mobile money in Dec 2016 were sent via WorldRemit.
- ✓ Average transaction size to Mobile Money: **\$80 - \$120**
- ✓ Average customer sends **3 - 4 transactions** to mobile money *per month*

Mobile-to-mobile remittances are driving **smaller** but **more frequent** transactions to mobile money



Digitising remittances **reduces indirect costs** for both the sender and recipient



- Money received instantly
- Greater transparency on fees and FX
- Secure, real-time transaction monitoring
- Instant digital record of all transactions