Mobile Money for the Unbanked

BILL & MELINDA GATES foundation

Leadership Forum 2013

PATHWAYS TO DIGITAL FINANCIAL INCLUSION AND CASH-LITE ECONOMIES

Thursday 11 July 2013, 08:30 – 16:15

Nairobi, Kenya – Invitation Only

Session 1: Enabling the potential of mobile money

During this first session, regulators and mobile money providers will discuss how they developed enabling regulatory frameworks and successful deployments, sharing examples of how risks around the protection of customer funds, customer due diligence and distribution can be mitigated. They will also discuss the engagement process, and how this can maximize the value and experience of different stakeholders.

Session 2: Mobile money and the I-SIP objectives

The panel will discuss how mobile money is contributing to build cash-lite economies and inclusive financial sectors, to the stability and integrity of the financial system, to the protection of financial consumers, and to drive economic and social growth.

Session 3: Proportional risk-based customer due diligence (CDD)

During this session the Financial Action Task Force (FATF) will present the 2012 Recommendations, which require regulators to design proportional risk-based know-your-customer (KYC) regimes that allow for simplified customer due diligence (CDD) based on the specific risk that each product offers, leveraging operational and transactional mitigation measures. Misapplying these recommendations with onerous identification requirements will slow the uptake of mobile money and the development of a digitalized inclusive financial sector.

Session 4: Building connected environments

Building an effective interoperable environment requires mobile money providers to share a road map and to engage with policy makers and regulators to assess risks and solutions. This panel builds on the experience of providers and regulators that are exploring solutions that make commercial sense and create value for customers.

Session 5: The technologies behind mobile money

Secure and efficient technology platforms are the base to build sound mobile money deployments. The panel will firstly take a look at service delivery mechanisms and then explore technology platforms used by mobile money providers, both from a security standpoint.

Session 6: Partnerships and next generation products

MNOs are playing an essential role in extending access to a broad range of financial services beyond payments and transfers, and connecting other financial services providers to their mobile money platforms. During the session some of those products and partnerships will be presented, and the related challenges and opportunities discussed.

Session 7: The roadmaps to build inclusive digital financial sectors

Mobile payments and transfers are the building blocks of digital financial inclusion. Mobile money has great potential to give millions of people access to payment and transfer services, to store their money safely, and to build low-cost 'on-ramps' for digital financial inclusion that can be leveraged also by other providers to give people access to a broader range of financial services. This panel aims to identify processes and activities to which diverse stakeholders can bring value to in order to achieve digital financial inclusion.

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African Public-Private Sector Roundtable

SHARED ROADMAPS FOR DIGITAL FINANCIAL INCLUSION IN AFRICA

Thursday 11 July 2013, 16:30 – 18:00

Nairobi, Kenya – Invitation Only

The aim of the roundtable is to reflect on the challenges and opportunities for mobile money in the African continent, discuss the solutions shared during the Leadership Forum, and identify initiatives that the AMPI members and the private sector can undertake to improve mutual learning, increase efficiency, and scale up mobile money soundly and safely to create inclusive financial systems.