Mobile Money for the Unbanked

Leadership Forum 2014

BUILDING SOUND AND INCLUSIVE FINANCIAL ECOSYSTEMS THROUGH MOBILE MONEY

The Clock Tower, Pavilion Conference Centre, V&A Waterfront, Cape Town, South Africa
Invitation Only

Preparatory Workshops

WEDNESDAY 5 NOVEMBER

16:00	Introducing mobile money interoperability	
	Adriatic 1, Level 1 As interest in interoperability grows and more markets look to become interoperable, one of the main challenges is getting regulators and operators to agree on what interoperability means. This workshop will introduce the concept of interoperability and clarify some common misconceptions. ▪ Crystal Kaschula, Regulatory Manager, Mobile Money, GSMA ▪ Gunnar Canmer, Senior Commercial Manager, Mobile Money, GSMA ▪ Charles Nieheaus, Consultant, IFC, Africa Region	
17:00	Proportional risk-based AML/CFT regimes for mobile money	Safeguarding customer funds
	Adriatic 1, Level 1 New payment methods like mobile money can improve financial inclusion and integrity if they are not weighed down by burdensome Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) requirements. The Financial Action Task Force (FATF), the global standard-setting body for AML/CFT, encourages countries and financial institutions to adopt proportional, risk-based regulations. This session introduces participants to conducting a risk-based assessment of mobile money products. ▪ Simone di Castri, Regulatory Director, Mobile Money, GSMA ▪ Raadhika Sihin, Vice President, Public Policy, Africa, MasterCard	**Caspian 3, Level 2** Mobile money providers are responsible for ensuring customer funds are protected against loss. A variety of measures for safeguarding customer funds have been adopted in countries with mobile money services, such as establishing trust accounts, depositing customer funds in one or more banks, and providing mobile money account holders with deposit insurance. This session will introduce participants to safeguarding customer funds and discuss regulatory approaches in selected countries. ▪ Jeremiah Grossman, Regulatory Manager, Mobile Money, GSMA ▪ Brian Muthiora, Regulatory Manager, Mobile Money, GSMA
18:00	Mobile for Development and Mobile Money for the Unbanked cocktail reception at Mondiall Kitchen and Bar	

THURSDAY 6 NOVEMBER

13:30	**Building data architecture to expand mobile financial services**
	Caspian 1 & 2, Level 2 Mobile operators and mobile money providers' design of their digital financial services strategies and operations is driven by the analysis of a range of data that they use to monitor outreach and understand customer needs. Policymakers and development partners are leading several domestic and international data initiatives that rely on the active participation of the private sector aiming at building a comprehensive data architecture to support digital financial inclusion. What are operators' motivations and challenges in participating in these initiatives? This session will discuss the costs and benefits from the operator's perspective, and identify the opportunities and pitfalls for collaboration between operators, development partners, and regulators. ▪ Abed Mutemi, Program Officer, Bill & Melinda Gates Foundation ▪ Jeffrey Binstock, Chief Executive Officer, Microfinance Information eXchange ▪ Lara Storm, Director, Financial Inclusion, Microfinance Information eXchange ▪ Claire Scharwatt, Market Intelligence Manager, Mobile Money, GSMA ▪ Moderator: Lara Gidvani, Regulatory Manager, Mobile Money, GSMA
14:45	Comfort break
15:00	**Case study: Enabling mobile money policies in Kenya**
	Caspian 1 & 2, Level 2 In August 2014, Kenya issued its much-awaited National Payments System Regulations, codifying a range of regulatory and market conduct practises and validating the mobile money business model first launched in 2007. The following month, Kenya became the first country to rule substantively on a competition issue affecting mobile money: non-exclusive dealings with agents. This session will give participants insights into the regulatory issues in a mature mobile money market. In the first part of this session, the Central Bank of Kenya will review the key features of the NPS Regulations and the licensing model. In the second part of the session, the Competition Authority will discuss the competition dynamics affecting mobile money and the need to collaborate with financial services regulators in tackling competition issues. ▪ Mark Lesiit, Director, Banking Services, National Payments & Risk Management Department, Central Bank of Kenya ▪ Moderator: Brian Muthiora, Regulatory Manager, Mobile Money, GSMA
15:45	Comfort break
16:00	**Case study: Enabling mobile money policies in Tanzania**
	Caspian 1 & 2, Level 2 Since 2008, the Bank of Tanzania has taken a progressive, "test and learn" approach to regulating mobile money that allows mobile operators to provide mobile money services via letters of no objection before developing a comprehensive draft regulatory framework. This has enabled a competitive market in which mobile money is making a significant contribution to advancing digital financial inclusion. This session will chronicle the journey of Tanzania's central bank and private sector, and explore lessons for other jurisdictions from one of the greatest mobile money markets. ▪ Moderator: Lara Gidvani, Regulatory Manager, Mobile Money, GSMA
18:00	**Leadership Forum cocktail reception at Atlantic Imbizo, Clock Tower Conference Centre**