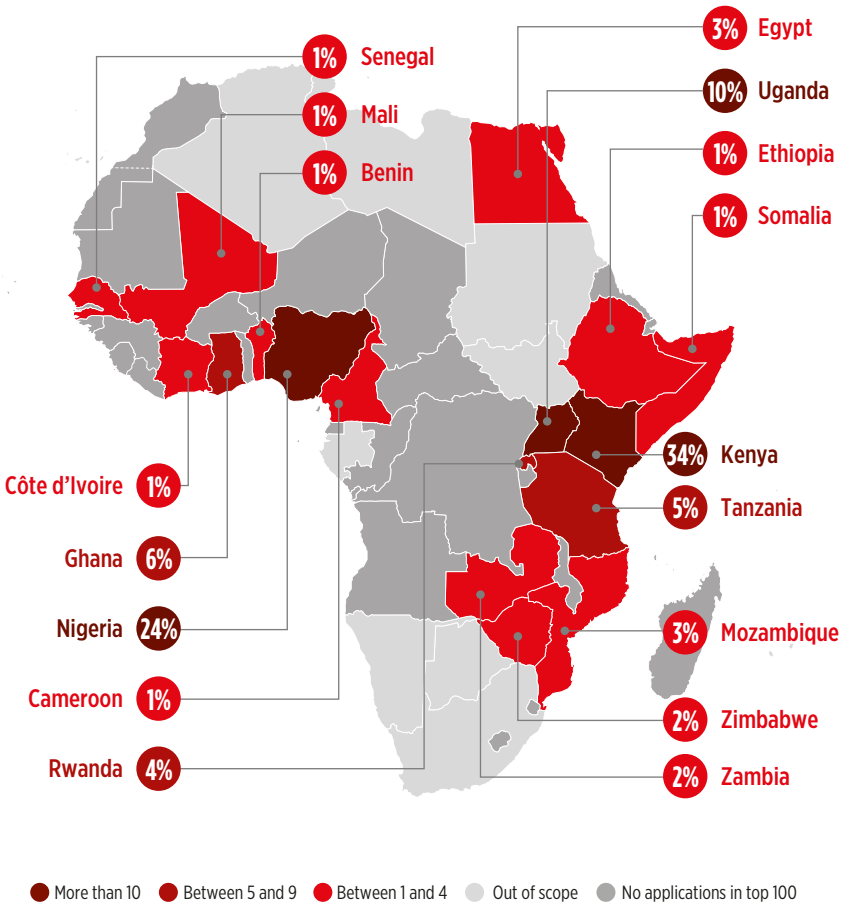
Ecosystem Accelerator

Innovation Fund Round 2
Findings from African start-up pitches

September 2017

In June 2017, we launched round 2 of our **Innovation Fund**. For this round, we were looking to support start-ups in Africa and Asia-Pacific operating in the **sharing economy, or offering services to Micro, Small and Medium Enterprises (MSMEs)**. **554 pitches** were received from 42 countries. This infographic highlights the learnings from African applications.

Geographic distribution



Verticals

- Fintech 27%
- Agri-tech 19%
- E-commerce 8%
- HR Tech 8%
- EdTech 8%
- E-health 6%
- Transport Tech 6%
- Others 18%

Collaboration with mobile operators

43%

WORK LOCALLY WITH MOBILE OPERATORS, INCLUDING:

airtel, vodafone, orange, Safaricom, MTN

Socio-economic impact

Tackling 14 of the 17 Sustainable Development Goals

Women in tech

1 in 4

FOUNDED OR CO-FOUNDED BY WOMEN ENTREPRENEURS

Funding situation

$330K

AVERAGE FUNDING ALREADY RAISED

NEXT STEPS

The finalist start-ups are now undergoing a due diligence process. The start-ups selected to receive funding and support from the programme will be announced in early 2018.

UKaid from the British people

Australian Aid

The Ecosystem Accelerator programme is supported by the UK Department for International Development (DFID), the Australian Government, the GSMA and its members.

www.gsma.com/eainnovationfund