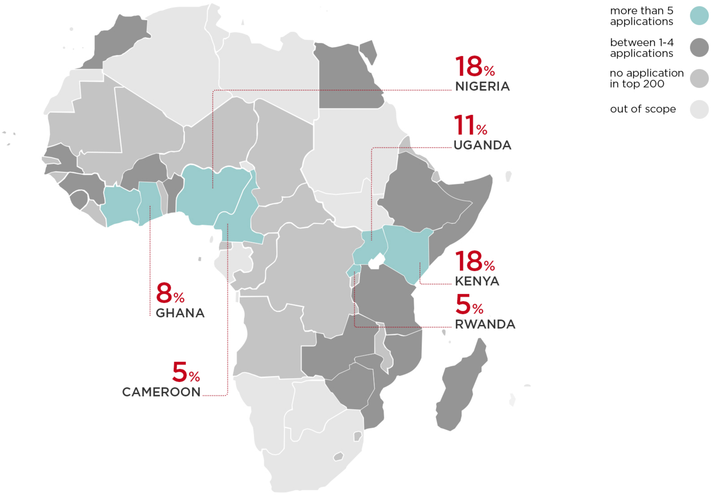
Ecosystem Accelerator INNOVATION FUND ROUND 3

FINDINGS FROM TOP AFRICA START-UP APPLICATIONS

In March 2018, we launched the third round of our Innovation Fund. 699 pitch applications were received from 46 countries across Asia Pacific and Africa. This infographic highlights the learnings from the top Africa applications.

GEOGRAPHICAL DISTRIBUTION
OF START-UP APPLICATIONS



AVERAGE START-UP PROFILE

MOBILE OPERATORS **42%** WORK WITH AN OPERATOR LOCALLY

TECH HUBS **56%** WORK WITH INCUBATORS OR ACCELERATORS

FUNDING **52%** HAVE RAISED LESS THAN £100,000

FOOTPRINT **42%** OPERATE IN MORE THAN ONE COUNTRY

TEAM SIZE **14** PEOPLE

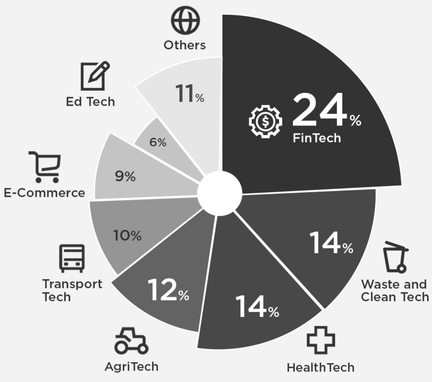
AGE **2** YEARS AND 8 MONTHS OLD

WOMEN IN TECH

38% OF THESE START-UPS ARE FOUNDED OR CO-FOUNDED BY WOMEN

82% HAVE WOMEN IN THEIR MANAGEMENT TEAMS

SECTORS CLUSTERS



SOCIO-ECONOMIC IMPACT



13

THESE START-UPS ADDRESS 13 OF THE 17 **SUSTAINABLE DEVELOPMENT GOALS**

NEXT STEP

THE FINALIST START-UPS ARE NOW UNDERGOING A DUE DILIGENCE PROCESS. THE START-UPS SELECTED FOR FUNDING AND SUPPORT FROM THE PROGRAMME WILL BE ANNOUNCED **BEFORE THE END OF 2018.**

www.gsma.com/mobilefordevelopment/ecosystem-accelerator/our-insights/

The Ecosystem Accelerator programme is supported by UK Department for International Development (DFID), the Australian Government, the GSMA and its members.

UKaid from the British people

Australian Aid